

ATTACHMENT C TO POLICY 1250

FINANCE COMMITTEE

- A. The Finance Committee shall be nominated by the President, and ratified by the Board at the first meeting following the Annual Meeting.
- B. The Treasurer shall be the Chairperson of the Finance Committee.
- C. Members of the Finance Committee shall be Corporate Members of USPC, Inc.
- D. The Finance Committee shall be of not less than three (3) nor more than nine (9) members.
- E. The Finance Committee shall advise the Treasurer on matters of investment and report to the Board of Governors from time to time on its investment policy.
- F. The Finance Committee is authorized to buy, sell, and exchange securities and financial instruments in the name of USPC, upon consultation with the Investment Advisor.
- G. The Finance Committee shall serve in a comptroller capacity, including preparation for Board approval, and implementation of an annual budget.
- H. The Finance Committee shall review regularly the current financial condition of the organization and advise the President as appropriate.
- I. Personnel and Compensation shall be a sub-committee of the Finance Committee.
 - 1. The Personnel and Compensation sub-committee shall review all recommendations as to staffing needs of USPC.
 - 2. The Personnel and Compensation sub-committee shall review all recommendations as to compensation for employees of USPC, including salary levels and appropriate fringe benefits.
 - 3. The Personnel and Compensation sub-committee shall recommend desirable changes to the Finance & Executive Committees.
 - 4. Members of the Personnel and Compensation subcommittee and the Chairperson of the Personnel and Compensation Committee shall be nominated by the President, and ratified by the Board at the first meeting following the Annual Meeting.
- J. The chair of the Finance Committee shall provide a report on committee activities at each meeting of the Board of Governors.

Revised January 2005