

**UNITED STATES PONY CLUBS
POLICY STATEMENT**

SUBJECT: Peer Review of Club and Region Accounts & Finances

EFFECTIVE DATE: 01/25/15

Policy NO: 7325

REVISED DATE: 5/20/17

I. PHILOSOPHY:

In order to ensure an independent review of club and regional financial statements, Clubs and Regions will conduct a biennial peer review and in the event of a change in Treasurer at the Club or Region. A peer review maintains standards of quality and provides supervision and evaluation. Such review ensures credibility and integrity of club and region financial statements.

II. POLICY STATEMENT:

The Policy of the Board of Governors is to require a biennial peer review, or upon change of Treasurer, of club and regional accounts.

Peer Review to be completed by February 10th of each second year for immediate prior period ending December 31st.

III. AMPLIFYING INSTRUCTIONS AND GUIDELINES:

The Peer Review committee shall consist of 2 to 3 people who are not current officers nor have signing authority (nor their immediate family), nor were officers nor had signing authority (nor their immediate family), of the club or region being reviewed, for the period being reviewed. It is required by each club/region (See Attachment A).

IV. DELEGATION OF AUTHORITY:

- A. The Chair of the Finance Committee shall have the responsibility for this policy.
- B. The President shall have oversight of this policy.

V. ENACTMENT:

Established: _____



Date: 01/25/15